

Girdhar Garg

M.Com, F.C.A.

GIRDHAR GARG & ASSOCIATES

Chartered Accountants

409-411, Chetak Center, Near Hotel Shreemaya

12/2, R.N.T. Marg, Indore (M.P.)

Tel: 2520604 (O) 2413143 (R)

AUDIT REPORT

To,
The

State Institute of Hotel Management

(Run by M.P. State Institute of Hospitality Training Samiti, Bhopal

INDORE (M.P.)

We have examined the attached Balance Sheet of **State Institute of Hotel Management** as at **31st March, 2011** and also the annexed Income & Expenditure Account for the year ended on 31st March, 2011 on that date and report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, the Society has kept proper books of account so far as appears from our examination of books.
2. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the Books of Account.
3. In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view: -

In the case of the Balance- Sheet, of the state of the affairs of the Society as at 31st March 2011,

and,

In the case of the Income & Expenditure Account, of the **EXCESS OF INCOME OVER EXPENDITURE** of the Society for the year ended on 31st March, 2011.

For **GIRDHAR GARG & ASSOCIATES**
Chartered Accountants


(GIRDHAR GARG)
PROPRIETOR

Place : Indore

Dated : 12th May, 2012




STATE INSTITUTE OF HOTEL MANAGEMENT
(RUNNED BY M.P. STATE INSTITUTE OF HOSPITALITY TRAINING SAMITI, BHOPAL)
BALANCE SHEET AS ON 31ST MARCH 2011

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
CAPITAL			CURRENT ASSETS		
Grant received from Ministry of Tourism Govt Of India		40000000	TDS	284350	
Balance as per last year			Cash In Hand	0	
REGIONAL OFFICE, BHOPAL			Cash at Bank	1008750	
Balance as per last year		10000	Cash at Bank (FDR)	39000000	
			Cash at Bank (Accrued Interest on FDR)	2495774	42788874
INCOME AND EXPENDITURE ACCOUNT					
Bal as per Last Year	310580				
Add: Excess of Income over Expenditure during the current year	2468294	2778874			
		42788874			42788874

As per our audit report for even date
FOR GIRDHAR GARG & ASSOCIATES
Chartered Accountants

FOR STATE INSTITUTE OF HOTEL MANAGEMENT

(Girdhar Garg)
M.No. 075836
Indore : 12th May, 2012


Principal
State Institute of
Hotel Management,
INDORE (M.P.)

STATE INSTITUTE OF HOTEL MANAGEMENT
(RUNNED BY M.P. STATE INSTITUTE OF HOSPITALITY TRAINING SAMITI, BHOPAL)
INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2011

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Bank Charges		550	Interest On FDR		2468844
Excess of Income on Expenditure		2468294			
Total		2468844	Total		2468844

As per our audit report for even date
FOR GIRDHAR GARG & ASSOCIATES
Chartered Accountants

FOR STATE INSTITUTE OF HOTEL MANAGEMENT

(Girdhar Garg)
M.No. 75836
Indore : 12th May, 2012




Principal
State Institute of
Hotel Management,
INDORE

Name of Assessee :
Financial Year :

State Institute of Hotel Management

2010-2011

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2011

1. We have not physically verified the cash in hand at the close of the year. The same is taken as certified by the office bearers of the Society.
2. Wherever the expenses are not adequately supported considering the nature of expenses and as accepted by the Management such expenses have been accepted as properly incurred.
3. TDS has deducted by the Bank on Interest other than interest on securities is not in the name of the Society, so the amount of TDS is not recoverable.

SIGNIFICANT ACCOUNTING POLICIES:

- a. Society is following mercantile system of accounting.

For **GIRDHAR GARG & ASSOCIATES**
Chartered Accountants



(GIRDHAR GARG)
PROPRIETOR



Place : Indore
Dated : 12th May, 2012