

**Girdhar Garg**

M.Com, F.C.A.

**GIRDHAR GARG & ASSOCIATES**

**Chartered Accountants**

409-411, Chetak Center, Near Hotel Shreemaya

12/2, R.N.T. Marg, Indore (M.P.)

Tel: 2520604 (O) 2413143 (R)

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**AUDIT REPORT**

To,

The

**State Institute of Hotel Management**

**(Run by M.P. State Institute of Hospitality Training Samiti, Bhopal**

**INDORE (M.P.)**

We have examined the attached Balance Sheet of **State Institute of Hotel Management** as at **31<sup>st</sup> March, 2010** and also the annexed Income & Expenditure Account for the period ended on 31<sup>st</sup> March, 2010 on that date and report that: -

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, the Society has kept proper books of account so far as appears from our examination of books.
2. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the Books of Account.
3. In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view: -

In the case of the Balance- Sheet, of the state of the affairs of the Society as at 31<sup>st</sup> March 2010,

and,

In the case of the Income & Expenditure Account, of the **EXCESS OF INCOME OVER EXPENDITURE** of the Society for the period ended on 31<sup>st</sup> March, 2010.

For **GIRDHAR GARG & ASSOCIATES**  
**Chartered Accountants**



**(GIRDHAR GARG)**  
**PROPRIETOR**

**Place : Indore**

**Dated : 12<sup>th</sup> May, 2012**



**STATE INSTITUTE OF HOTEL MANAGEMENT**  
**(RUNNED BY M.P. STATE INSTITUTE OF HOSPITALITY TRAINING SAMITI, BHOPAL)**  
**BALANCE SHEET AS ON 31ST MARCH 2010**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
<b>CAPITAL</b>			<b>CURRENT ASSETS</b>		
Grant received from Ministry of Tourism Govt Of India		40000000	TDS	31134	
<b>REGIONAL OFFICE, BHOPAL</b>			Cash In Hand	0	
Amount received during the period		10000	Cash at Bank	1009300	
<b>INCOME AND EXPENDITURE ACCOUNT</b>			Cash at Bank (FDR)	39000000	
Add: Excess of Income over Expenditure during the current year	310580	310580	Cash at Bank (Accrued Interest on FDR)	280146	40320580
		<b>40320580</b>			<b>40320580</b>

As per our audit report for even date  
 FOR GIRDHAR GARG & ASSOCIATES  
 Chartered Accountants

(Girdhar Garg)  
 M.No. 075836  
 Indore : 12th May, 2012

FOR STATE INSTITUTE OF HOTEL MANAGEMENT

*M. P. Singh*  
**Principal**  
**State Institute of**  
**Hotel Management,**  
**INDORE (M.P.)**

**STATE INSTITUTE OF HOTEL MANAGEMENT**  
**(RUNNED BY M.P. STATE INSTITUTE OF HOSPITALITY TRAINING SAMITI, BHOPAL)**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2010**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
Bank Charges		700	Interest On FDR		311280
<b>Excess of Income on Expenditure</b>		310580			
<b>Total</b>		<b>311280</b>	<b>Total</b>		<b>311280</b>

As per our audit report for even date  
 FOR GIRDHAR GARG & ASSOCIATES  
 Chartered Accountants

*Garg*  
 (Girdhar Garg)  
 M.No. 75836  
 Indore : 12th May, 2012



FOR STATE INSTITUTE OF HOTEL MANAGEMENT

*M. P. Singh*  
**Principal**  
**State Institute of**  
**Hotel Management,**  
**INDORE (M.P.)**

Name of Assessee :  
Financial Year :

**State Institute of Hotel Management**

2009-2010

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2010**

1. We have not physically verified the cash in hand at the close of the year. The same is taken as certified by the office bearers of the Society.
2. Wherever the expenses are not adequately supported considering the nature of expenses and as accepted by the Management such expenses have been accepted as properly incurred.
3. TDS has deducted by the Bank on Interest other than interest on securities is not in the name of the Society, so the amount of TDS is not recoverable.

**SIGNIFICANT ACCOUNTING POLICIES:**

- a. Society is following mercantile system of accounting.

For **GIRDHAR GARG & ASSOCIATES**  
**Chartered Accountants**



**(GIRDHAR GARG)**  
**PROPRIETOR**



**Place : Indore**  
**Dated : 12<sup>th</sup> May, 2012**